

COWORKING

BY THE NUMBERS | 2019

As the statistics reveal, in Toronto as elsewhere, coworking is becoming a new normal.
Here are the key numbers for 2019 and beyond:



Toronto

2.6% OFFICE VACANCY RATE
IN DOWNTOWN TORONTO

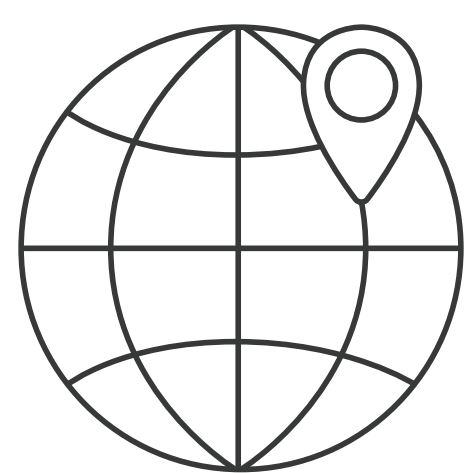
Downtown Toronto office vacancies are at 2.6%, with class A holdings at 2.0% — the lowest vacancy rate in North America. Tech, coworking companies and newly-built space account for the largest portion of Toronto's office growth.¹

10 MILLION SQUARE FEET
OF NEW OFFICE SPACE IN 5 YEARS

10 million sq ft of new office space will be added to the core over the next five years ensuring healthy demand and continued low vacancy rates.²

30% MARKET
SHARE
BY 2030

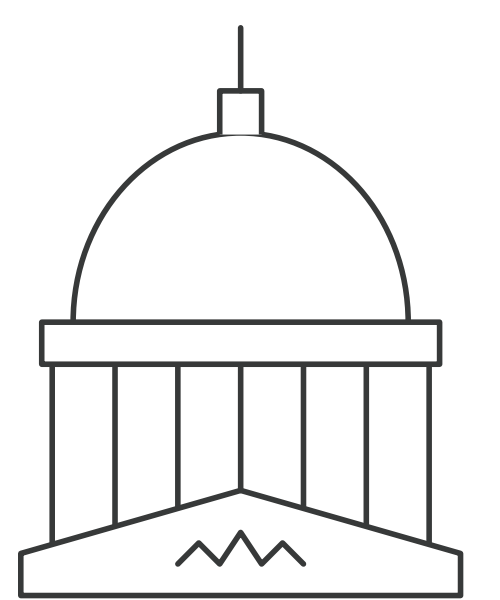
By 2030, industry forecasts project 30% of corporate real estate portfolios will be coworking or flexible space.³



Global

23% AVERAGE ANNUAL GROWTH

Flexible workspace has been growing at an average annual rate of 23% since 2010, and is now the primary growth driver in the U.S. office market.⁴ It accounted for 29.4% of new space that was leased in the past two years.⁵

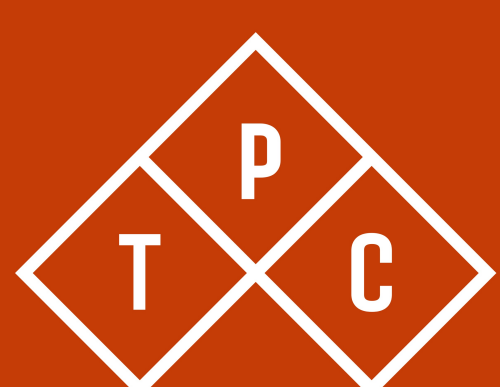


USA

29.4% OF NEW LEASES

¹ 2019 Canadian Economic Outlook & Market Fundamentals report, Morguard ² CBRE Toronto Office MarketView Q3 ³ REUTERS | Cracking the co-working code in commercial real estate

⁴ REUTERS | Jones Lang LaSalle Inc Herbert Lash and Daniel Bases ⁵ REUTERS | Cracking the co-working code in commercial real estate



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UPSCALE PRIVATE OFFICE RENTAL & COWORKING IN DOWNTOWN TORONTO